

**III. MTA Consolidated 2005-2008
Financial Plan
(Non-Reimbursable)**

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METROPOLITAN TRANSPORTATION AUTHORITY
Statement Of Operations By Category
Non-Reimbursable
2005 - 2008
(\$ in millions)

Line Number		2005 Preliminary Budget	2006	2007	2008
9	Non-Reimbursable				
10					
11					
12	<u>Operating Revenue</u>				
13	Farebox Revenue	\$3,467	\$3,518	\$3,567	\$3,610
14	Toll Revenue	1,087	1,092	1,096	1,099
15	Other Revenue (Excludes B&T Investment Income for Capital)	322	334	344	353
16	Capital and Other Reimbursements	27	29	32	33
17	Total Operating Revenue	\$4,904	\$4,973	\$5,038	\$5,096
18					
19	<u>Operating Expense</u>				
20	Labor Expenses:				
21	Payroll	\$3,363	\$3,446	\$3,537	\$3,634
22	Overtime	341	355	360	372
23	Health & Welfare	837	917	1,004	1,099
24	Pensions	626	726	772	819
25	Other-Fringe Benefits	368	381	392	403
26	Reimbursable Overhead	(232)	(234)	(239)	(245)
27	Sub-total Labor Expenses	\$5,304	\$5,589	\$5,827	\$6,083
28					
29	Non-Labor Expenses:				
30	Traction and Propulsion Power	\$220	\$224	\$225	\$225
31	Fuel for Buses and Trains	77	75	76	78
32	Insurance	66	70	74	79
33	Claims	106	109	111	114
34	Paratransit Service Contracts	173	204	241	284
35	Maintenance and Other Operating Contracts	478	502	511	519
36	Professional Service Contracts	190	191	194	199
37	Materials & Supplies	406	401	423	452
38	Other Business Expenses	90	92	97	101
39	Sub-total Non-Labor Expenses	\$1,806	\$1,868	\$1,952	\$2,051
40					
41	Other Expense Adjustments:				
42	Other	\$6	\$17	\$24	\$34
43	General Reserve	30	30	30	30
44	Sub-total Other Expense Adjustments	\$36	\$47	\$54	\$64
45					
46	Total Operating Expense Before Depreciation	\$7,145	\$7,505	\$7,833	\$8,198
47					
48	Depreciation	\$1,496	\$1,593	\$1,678	\$1,755
49					
50	Total Operating Expense (Excluding B&T Depreciation)	\$8,596	\$9,048	\$9,457	\$9,893
51					
54	Net Operating Deficit Before Subsidies and Debt Service	(\$3,692)	(\$4,075)	(\$4,419)	(\$4,797)
55					
59	Dedicated Taxes and State/Local Subsidies	\$2,515	\$2,552	\$2,634	\$2,671
61	Debt Service (excludes Service Contract Bonds)	(1,250)	(1,445)	(1,570)	(1,672)
62					
63	Net Deficit After Subsidies and Debt Service	(\$2,426)	(\$2,968)	(\$3,356)	(\$3,799)
64					
65	Conversion to Cash Basis: Depreciation	\$1,496	\$1,593	\$1,678	\$1,755
66	Conversion to Cash Basis: All Other	185	16	(3)	(38)
67	Net Cash Balance from Previous Year	309	0	0	0
68					
69	Baseline Net Cash Balance	(\$436)	(\$1,359)	(\$1,681)	(\$2,081)
70					
75	<u>GAP CLOSING ACTIONS:</u>				
76	Program to Eliminate the Gap	208	392	400	446
77	Increased Fare and Toll Yields	219	222	460	465
78	Increase in Express Bus Fare to \$6.00	19	20	20	20
79	Net Cash Balance from Previous Year (Gap Actions only)	20	31	0	0
80					
81	Net Cash Surplus/(Deficit)	\$31	(\$695)	(\$801)	(\$1,151)

METROPOLITAN TRANSPORTATION AUTHORITY

July Financial Plan 2005 - 2008

Consolidated Statement of Operations By Category

2005 - 2008

(\$ in millions)

Non-Reimbursable	2005 Preliminary			
	<u>Budget</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<u>Total Operating Revenue</u>				
Bridges and Tunnels (Excludes Investment Income)	\$1,124	\$1,130	\$1,136	\$1,140
Capital Construction Company	0	0	0	0
Long Island Bus	42	42	42	42
Long Island Rail Road	447	458	464	469
Metro-North Railroad	449	457	463	468
MTA Headquarters	18	18	18	19
New York City Transit	2,821	2,863	2,910	2,953
Staten Island Railway	5	5	5	5
Total	\$4,904	\$4,973	\$5,038	\$5,096
<u>Total Operating Expenses before Depreciation</u> ¹				
Bridges and Tunnels	\$356	\$381	\$404	\$418
Capital Construction Company	0	0	0	0
Long Island Bus	107	111	115	120
Long Island Rail Road	972	1,016	1,067	1,145
Metro-North Railroad	740	777	799	825
MTA Headquarters	251	257	264	272
New York City Transit	4,672	4,914	5,134	5,368
Staten Island Railway	28	29	30	32
Other	20	20	19	19
Total	\$7,145	\$7,505	\$7,833	\$8,198
<u>Depreciation</u>				
Bridges and Tunnels	\$0	\$0	\$0	\$0
Capital Construction Company	0	0	0	0
Long Island Bus	0	0	0	0
Long Island Rail Road	260	272	269	253
Metro-North Railroad	180	187	192	197
MTA Headquarters	13	13	13	13
New York City Transit	987	1,060	1,140	1,222
Staten Island Railway	10	10	10	10
Total	\$1,451	\$1,543	\$1,624	\$1,696
<u>Net Operating Income/(Deficit)</u>				
Bridges and Tunnels	\$768	\$749	\$732	\$723
Capital Construction Company	0	0	0	0
Long Island Bus	(65)	(69)	(74)	(79)
Long Island Rail Road	(786)	(830)	(873)	(929)
Metro-North Railroad	(471)	(507)	(528)	(554)
MTA Headquarters	(246)	(252)	(259)	(267)
New York City Transit	(2,838)	(3,111)	(3,363)	(3,637)
Staten Island Railway	(33)	(34)	(35)	(37)
Other	(20)	(20)	(19)	(19)
Total	(\$3,692)	(\$4,075)	(\$4,419)	(\$4,797)

Note: ¹ Excludes Debt Service

MTA CONSOLIDATED
July Financial Plan
CASH RECEIPTS AND EXPENDITURES 2005 - 2008
(\$ in millions)

Line Number	CASH RECEIPTS AND EXPENDITURES	2005 Preliminary Budget	2006	2007	2008
9					
10					
11	Receipts				
12	Farebox Revenue	\$3,512	\$3,564	\$3,626	\$3,658
13	Vehicle Toll Revenue	0	0	0	0
14	Other Operating Revenue	331	342	352	363
15	Capital and Other Reimbursements	1,087	1,103	1,121	1,148
16	Total Receipts	\$4,930	\$5,009	\$5,099	\$5,169
17					
18	Expenditures				
19	<u>Labor:</u>				
20	Payroll	\$3,654	\$3,747	\$3,841	\$3,949
21	Overtime	386	401	407	420
22	Health and Welfare	847	928	1,017	1,110
23	Pensions	471	716	785	844
24	Other Fringe Benefits	460	475	487	500
25	Reimbursable Overhead	0	0	0	0
26	Total Labor Expenditures	\$5,818	\$6,267	\$6,537	\$6,824
27					
28	<u>Non-Labor:</u>				
29	Traction and Propulsion Power	\$220	\$224	\$225	\$225
30	Fuel for Buses and Trains	77	75	76	78
31	Insurance	70	72	76	83
32	Claims	92	93	95	99
33	Paratransit Service Contracts	170	200	241	284
34	Maintenance and Other Operating Contracts	397	407	395	407
35	Professional Service Contracts	191	187	184	195
36	Materials & Supplies	501	504	531	553
37	Other Business Expenditures	104	107	119	117
38	Total Non-Labor Expenditures	\$1,821	\$1,869	\$1,943	\$2,041
39					
40	<u>Other Expenditure Adjustments:</u>				
41	Other	\$17	\$33	\$40	\$50
42	General Reserve	30	30	30	30
43	Total Other Expenditure Adjustments	\$47	\$63	\$70	\$80
44					
45	Total Expenditures	\$7,687	\$8,198	\$8,550	\$8,945
46					
47	Net Cash Deficit Before Subsidies and Debt Service	(\$2,756)	(\$3,189)	(\$3,451)	(\$3,776)
48					
49	Dedicated Taxes and State/Local Subsidies	\$2,797	\$2,803	\$2,857	\$2,871
50	Debt Service (excludes Service Contract Bonds)	(786)	(974)	(1,086)	(1,176)
51					
52	Net Cash Balance from Previous Year	309	0	0	0
53					
54	Baseline Net Cash Surplus/(Deficit)	(\$436)	(\$1,359)	(\$1,681)	(\$2,081)
55					
56	<u>GAP CLOSING ACTIONS:</u>				
57	Program to Eliminate the Gap	208	392	400	446
58	Increased Fare and Toll Yields	219	222	460	465
59	Increase in Express Bus Fare to \$6.00	19	20	20	20
60	Net Cash Balance from Previous Year (Gap Actions only)	20	31	0	0
61					
62					
63	Net Cash Surplus/(Deficit)	\$31	(\$695)	(\$801)	(\$1,151)

METROPOLITAN TRANSPORTATION AUTHORITY
Consolidated Summary of Subsidy Allocation By Agency - Cash Basis
2005 - 2008
(\$ in millions)

	2005			
	Preliminary			
	<u>Budget</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
<i>Dedicated Taxes</i>				
New York City Transit	\$1,219	\$1,233	\$1,274	\$1,276
Commuter Railroads	397	409	420	431
Long Island Bus	31	34	35	36
Staten Island Railway	2	2	2	2
MTA Headquarters	258	264	271	279
General Reserve	30	30	30	30
	\$1,937	\$1,971	\$2,031	\$2,054
<i>State and Local Subsidies</i>				
New York City Transit	\$316	\$316	\$316	\$316
Commuter Railroads	238	240	259	269
Long Island Bus	18	20	24	28
Staten Island Railway	1	1	1	1
	\$574	\$577	\$600	\$614
Total Dedicated Taxes & State and Local Subsidies	\$2,511	\$2,548	\$2,631	\$2,668

Metropolitan Transportation Authority
Summary of Total Budgeted Debt Service
2005 - 2008
(\$ in millions)

Line Number		FORECAST			
		2005	2006	2007	2008
9	<u>New York City Transit:</u>				
10					
11	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$247	\$247	\$246	\$246
12	Debt Service on Additional Transportation Revenue Bonds Supporting Existing Capital Programs	81	153	217	266
13	Debt Service on Transportation Revenue Bonds Supporting Future Capital Plan (2005-2009)	1	4	13	30
14	2 Broadway Certificates of Participation - NYCT Lease Portion	22	21	21	21
15	2 Broadway Certificates of Participation - Additional NYCT Share of MTA Lease Portion	2	2	2	2
16	Transportation Resolution Commercial Paper	9	12	12	12
17	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	156	156	156	156
18	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Existing Capital Programs	13	36	57	73
19	Debt Restructuring Savings Offset (Deferred Gain)	0	0	0	0
20	<u>Prepayment Effect on Transportation Revenue Bonds</u>	(17)	0	0	0
21	<i>Sub-Total MTA Paid Debt Service</i>	\$514	\$631	\$724	\$806
22					
23	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$148	\$148	\$148	\$148
24	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	77	77	77	77
25	<u>Debt Service on Additional TBTA (B&T) Bonds Supporting Existing Capital Programs</u>	8	8	8	8
26	<i>Sub-Total B&T Paid Debt Service</i>	\$233	\$233	\$233	\$233
27					
28					
29	Total NYCT Debt Service	\$747	\$864	\$957	\$1,040
30					
31	<u>Commuter Railroads:</u>				
32					
33	Budgeted Gross Debt Service for Existing Transportation Revenue Bonds	\$187	\$187	\$187	\$187
34	Debt Service on Additional Transportation Revenue Bonds Supporting Existing Capital Programs	52	90	108	110
35	Debt Service on Transportation Revenue Bonds Supporting Future Capital Plan (2005-2009)	0	1	4	10
36	Transportation Resolution Commercial Paper	4	6	6	6
37	Budgeted Gross Debt Service for Existing Dedicated Tax Fund Bonds	30	30	30	30
38	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Existing Capital Programs	14	27	27	27
39	Debt Restructuring Savings Offset (Deferred Gain)	0	0	0	0
40	<u>Prepayment Effect on Transportation Revenue Bonds</u>	(15)	0	0	0
41	<i>Sub-Total MTA Paid Debt Service</i>	\$272	\$342	\$363	\$370
42					
43	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$66	\$66	\$66	\$66
44	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	32	32	32	32
45	<u>Debt Service on Additional TBTA (B&T) Bonds Supporting Existing Capital Programs</u>	8	8	8	8
46	<i>Sub-Total B&T Paid Debt Service</i>	\$106	\$106	\$106	\$106
47					
48	Total CRR Debt Service	\$378	\$448	\$469	\$476
49					
50	<u>Bridges and Tunnels:</u>				
51					
52	Budgeted Gross Debt Service for Existing TBTA (B&T) General Revenue Bonds	\$80	\$80	\$80	\$80
53	Budgeted Gross Debt Service for Existing TBTA (B&T) Subordinate Revenue Bonds	34	34	34	34
54	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Existing Capital Programs	2	9	18	25
55	Debt Service on TBTA (B&T) General Revenue Bonds Supporting Future Capital Plan (2005-2009)	0	1	4	10
56	2 Broadway Certificates of Participation - TBTA Lease Portion	3	3	3	3
57	2 Broadway Certificates of Participation - Additional TBTA Share of MTA Lease Portion	4	4	4	4
58					
59	Total Debt Service	\$125	\$132	\$144	\$156
60					
61	<u>MTA Total:</u>				
62					
63	Budgeted Gross Debt Service for Existing Bonds	\$1,058	\$1,057	\$1,057	\$1,057
64	Debt Service on Additional Transportation Revenue Bonds Supporting Existing Capital Programs	133	243	325	376
65	Debt Service on Additional Dedicated Tax Fund Bonds Supporting Existing Capital Programs	26	63	84	100
66	Debt Service on Additional TBTA (B&T) General Revenue Bonds Supporting Existing Capital Programs	19	26	35	41
67	Debt Service on Bonds Supporting 2005-2009 Capital Plan Transportation & TBTA	1	7	21	50
68	2 Broadway Certificates of Participation	32	30	30	30
69	Transportation Resolution Commercial Paper	13	18	18	18
70	Debt Restructuring Savings Offset (Deferred Gain)	0	0	0	0
71	Prepayment Effect on Transportation Revenue Bonds	(32)	0	0	0
72					
73	Total Debt Service	\$1,250	\$1,445	\$1,570	\$1,672

Metropolitan Transportation Authority
MTA-Wide February Financial Plan with July Financial Plan
Reconciliation 2004 - 2007¹
(\$ in millions)

	Favorable/(Unfavorable)			
	2004	2005	2006	2007
Closing Cash Balance: 2004 Adopted Budget (February)	\$36	(\$539)	(\$1,184)	(\$1,310)
Unspecified PEGs	0	(80)	(129)	(174)
Corporate Restructuring ²	0	(25)	(25)	(25)
Increased Fare and Toll Yields	0	(227)	(229)	(475)
Restated Closing Cash Balance: 2004 Adopted Budget (February)	\$36	(\$871)	(\$1,567)	(\$1,984)

Preliminary Budget Changes:

<i>Budget Changes by Agency</i>	\$24	\$48	\$78	\$109
<i>Subsidies</i>	206	120	130	174
<i>Debt Service:</i>	26	0	(3)	13
<i>MTA Other Cash Transactions²</i>	(14)	(6)	3	8
<i>Change in Prior Year Cash Balance</i>	31	272	0	0
Baseline Net Cash Balance: 2005 Preliminary Budget (July)	\$309	(\$436)	(\$1,359)	(\$1,681)

GAP CLOSING ACTIONS:

Program to Eliminate the Gap	20	208	392	400
Increased Fare and Toll Yields	0	219	222	460
Increase in Express Bus Fare to \$6.00	0	19	20	20
Net Cash Balance from Previous Year (Gap Actions only)	0	20	31	0
Net Cash Surplus/(Deficit): 2005 Preliminary Budget (July)	\$328	\$31	(\$695)	(\$801)

Potential Risks

Renewal of Corporate Franchise Tax	\$0	\$494	\$509	\$522
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Note:

¹ The reconciliation compares the July Plan with the February Plan recast in the revised format to reflect the new itemization of revenues and expenses.

² The 2004 portion of the MTA Corporate Restructuring savings in the February Plan will not be realized; the July Plan also removes the savings for years 2005 through 2008 pending legislative action.

Metropolitan Transportation Authority
MTA-Wide February Financial Plan with July Financial Plan
Reconciliation 2004 - 2007¹
(\$ in millions)

	Favorable/(Unfavorable)			
	2004	2005	2006	2007
Closing Cash Balance: 2004 Adopted Budget (February)	\$36	(\$539)	(\$1,184)	(\$1,310)
Unspecified PEGs	0	(80)	(129)	(174)
Corporate Restructuring ²	0	(25)	(25)	(25)
Increased Fare and Toll Yields	0	(227)	(229)	(475)
Restated Closing Cash Balance: 2004 Adopted Budget (February)	\$36	(\$871)	(\$1,567)	(\$1,984)

Preliminary Budget Changes:

Total Budget Changes by Agency	\$24	\$48	\$78	\$109
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MTA Subsidy and Debt Service Cash Transactions:

Subsidies:

Dedicated Taxes

Metropolitan Mass Transportation Operating Assistance (MMTOA)	\$1	\$87	\$106	\$116
Petroleum Business Tax (PBT) Receipts	31	13	12	13
Mortgage Recording Tax (MRT)	155	37	30	35
MRT to Suburban Counties	(6)	(1)	(1)	(1)
Use of MRT Prior Year Balances	20	0	0	0
Urban Tax	34	(0)	6	24
Investment Income	2	5	7	7
<i>Sub-total</i>	<i>\$236</i>	<i>\$140</i>	<i>\$160</i>	<i>\$193</i>

State and Local Subsidies

State Operating Assistance	(\$24)	(\$16)	(\$16)	(\$16)
Local Operating Assistance	0	0	0	0
Nassau County Subsidy	(1)	7	9	12
CDOT Subsidy	(4)	(9)	(8)	(11)
Station Maintenance	(1)	(3)	(4)	(5)
<i>Sub-total</i>	<i>(\$31)</i>	<i>(\$21)</i>	<i>(\$19)</i>	<i>(\$20)</i>

Commuter Operating Capital Transfer - MNR M-7 Acceleration	0	0	(10)	0
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Total Dedicated Taxes and State and Local Subsidies	\$205.6	\$119.7	\$130.3	\$173.5
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Debt Service:

Lower Variable Rate Interest	\$84	\$0	\$0	\$0
December 2003 Prepayment Delayed to 2004	(15)	0	0	(0)
Restructuring Savings Realized Earlier in 2003	(44)	0	0	0
Annual Debt Requirement Shift / Higher Fixed Rate Interest	0	0	(3)	13

Total Debt Service	\$26	\$0	(\$3)	\$13
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MTA Other Cash Transactions:

2004 Corporate Restructuring Savings ²	(\$5)	\$0	\$0	\$0
Other Cash Transactions:	(9)	(6)	3	8

Total MTA Other Cash Transactions	(\$14)	(\$6)	\$3	\$8
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Change in Prior Year Cash Balance	31	272	0	0
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Baseline Net Cash Balance: 2005 Preliminary Budget (July)	\$309	(\$436)	(\$1,359)	(\$1,681)
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GAP CLOSING ACTIONS:

Program to Eliminate the Gap	20	208	392	400
Increased Fare and Toll Yields	0	219	222	460
Increase in Express Bus Fare to \$6.00	0	19	20	20
Net Cash Balance from Previous Year (Gap Actions only)	0	20	31	0

Net Cash Surplus/(Deficit): 2005 Preliminary Budget (July)	\$328.345	\$30.565	(\$694.898)	(\$801)
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Note:

¹ The reconciliation compares the July Plan with the February Plan recast in the revised format to reflect the the new itemization of revenues and expenses.

² The 2004 portion of the MTA Corporate Restructuring savings in the February Plan will not be realized; the July Plan also removes the savings for years 2005 through 2008 pending legislative action.

METROPOLITAN TRANSPORTATION AUTHORITY
JULY FINANCIAL PLAN 2005 - 2008
CONSOLIDATED PROGRAMS to ELIMINATE THE GAP by CATEGORY AND AGENCY
2005 - 2008
(\$ in millions)

	2005 Preliminary Budget		2006 Plan		2007 Plan		2008 Plan	
	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
MTA-WIDE								
New York City Transit	2,085	\$124.254	3,873	\$256.385	3,710	\$234.438	3,903	\$288.949
Long Island Rail Road	362	61.150	617	89.285	617	91.627	617	93.813
Metro-North Railroad	180	15.869	251	36.637	251	33.505	238	22.422
Bridges and Tunnels	1	9.252	1	18.503	1	18.503	1	18.503
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	35	2.839	41	3.552	38	3.399	38	3.481
MTA Headquarters	17	15.013	18	17.655	18	18.167	18	18.750
PEG Implementation Provision	0	(20.000)	0	(30.000)	0	0.000	0	0.000
Total MTA-WIDE	2,680	\$208.377	4,801	\$392.016	4,635	\$399.638	4,815	\$445.918
MTA-Wide By Category								
Administrative	396	\$69.240	413	\$68.824	413	\$69.423	400	\$66.336
Customer Service and Amenities	839	27.808	903	54.481	903	54.976	903	55.625
Service	1,089	62.617	3,130	214.758	3,153	216.274	3,097	212.708
Maintenance Efficiencies	340	45.108	339	40.043	150	13.220	399	64.794
Revenue Enhancements	0	10.182	0	17.903	0	17.539	0	17.550
Other	16	13.421	16	15.940	16	16.372	16	16.873
Unspecified PEGs *	0	0.000	0	10.067	0	11.834	0	12.031
PEG Implementation Provision	0	(20.000)	0	(30.000)	0	0.000	0	0.000
Total MTA-Wide By Category	2,680	\$208.377	4,801	\$392.016	4,635	\$399.638	4,815	\$445.918

* Agencies' Financial Plan PEG targets for 2006-2008 reflect internal actions - Unspecified PEGs- that will be required to contain controllable expense growth to inflation.

METROPOLITAN TRANSPORTATION AUTHORITY
JULY FINANCIAL PLAN 2005 - 2008
CONSOLIDATED PROGRAMS to ELIMINATE THE GAP by CATEGORY AND AGENCY
2005 - 2008
(\$ in millions)

	2005 Preliminary Budget		2006 Plan		2007 Plan		2008 Plan	
	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Administration								
New York City Transit	233	39.669	249	37.071	249	37.333	249	37.333
Long Island Rail Road	112	20.940	112	21.410	112	22.087	112	22.419
Metro-North Railroad	33	4.898	33	5.073	33	4.609	20	1.062
Bridges and Tunnels	1	0.040	1	1.411	1	1.411	1	1.411
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	0	0.000	0	0.000	0	0.000	0	0.000
MTA Headquarters	17	3.693	18	3.859	18	3.983	18	4.111
Total Administration	396	69.240	413	68.824	413	69.423	400	66.336
Customer Convenience and Amenities								
New York City Transit	671	13.750	671	35.234	671	35.138	671	35.138
Long Island Rail Road	121	10.416	153	13.017	153	13.345	153	13.715
Metro-North Railroad	47	3.642	79	6.230	79	6.493	79	6.772
Bridges and Tunnels	0	0.000	0	0.000	0	0.000	0	0.000
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	0	0.000	0	0.000	0	0.000	0	0.000
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000
Total Customer Convenience and Amenities	839	27.808	903	54.481	903	54.976	903	55.625
Service								
New York City Transit	1,000	53.544	2,767	171.696	2,790	171.870	2,734	166.823
Long Island Rail Road	22	4.848	245	29.953	245	30.693	245	31.518
Metro-North Railroad	38	1.789	81	10.203	81	10.731	81	11.304
Bridges and Tunnels	0	0.000	0	0.000	0	0.000	0	0.000
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	29	2.436	37	2.906	37	2.981	37	3.063
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000
Total Service	1,089	62.617	3,130	214.758	3,153	216.274	3,097	212.708

METROPOLITAN TRANSPORTATION AUTHORITY
JULY FINANCIAL PLAN 2005 - 2008
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2005 - 2008
(\$ in millions)

	2005 Preliminary Budget		2006 Plan		2007 Plan		2008 Plan	
	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Maintenance Efficiencies								
New York City Transit	176	16.562	181	11.655	(5)	(16.050)	244	34.722
Long Island Rail Road	107	23.834	107	23.705	107	24.659	107	25.300
Metro-North Railroad	51	4.309	47	4.115	47	4.271	47	4.433
Bridges and Tunnels	0	0.000	0	0.241	0	0.241	0	0.241
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	6	0.403	4	0.327	1	0.099	1	0.099
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000
Total Maintenance Efficiencies	340	45.108	339	40.043	150	13.220	399	64.794
Revenue Enhancements								
New York City Transit	0	0.000	0	0.000	0	0.000	0	0.000
Long Island Rail Road	0	0.800	0	0.883	0	0.519	0	0.530
Metro-North Railroad	0	0.260	0	0.260	0	0.260	0	0.260
Bridges and Tunnels	0	9.122	0	16.760	0	16.760	0	16.760
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	0	0.000	0	0.000	0	0.000	0	0.000
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000
Total Revenue	0	10.182	0	17.903	0	17.539	0	17.550
Other								
New York City Transit	5	0.729	5	0.729	5	0.729	5	0.729
Long Island Rail Road	0	0.312	0	0.317	0	0.324	0	0.331
Metro-North Railroad	11	0.970	11	1.008	11	1.045	11	1.084
Bridges and Tunnels	0	0.090	0	0.090	0	0.090	0	0.090
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	0	0.000	0	0.000	0	0.000	0	0.000
MTA Headquarters	0	11.320	0	13.796	0	14.184	0	14.639
Total Other	16	13.421	16	15.940	16	16.372	16	16.873

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	2005 Preliminary Budget		2006 Plan		2007 Plan		2008 Plan	
	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>	<u>Positions</u>	<u>Dollars</u>
Unspecified PEGs								
New York City Transit	0	\$0.000	0	\$0.000	0	\$5.418	0	\$14.204
Long Island Rail Road	0	0.000	0	0.000	0	0.000	0	0.000
Metro-North Railroad	0	0.000	0	9.748	0	6.097	0	(2.492)
Bridges and Tunnels	0	0.000	0	0.000	0	0.000	0	0.000
Long Island Bus	0	0.000	0	0.000	0	0.000	0	0.000
Staten Island Railway	0	0.000	0	0.319	0	0.319	0	0.319
MTA Headquarters	0	0.000	0	0.000	0	0.000	0	0.000
Total Unspecified PEGs	0	\$0.000	0	\$10.067	0	\$11.834	0	\$12.031
PEG Implementation Provision	0	(\$20.000)	0	(\$30.000)	0	\$0.000	0	\$0.000

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